

Sun City Palm Desert Sales Comparisons

First three quarters 2018 (with % increase over 2017)

	Avg Price 1st Qtr	# Sold	Avg 2nd Qtr	# Sold	Avg \$ 3rd Qtr	# Sold
0 – 2000 SF	\$303,000	48	\$317,000	53	\$310,000	42
AVG \$/SF	\$204/SF		\$209/SF		\$215/SF	
2000 + SF	459,000	44	\$478,000	51	\$436,000	22
AVG \$/SF	\$194/SF		\$202/SF		\$195/SF	
0 – 2000 SF	5.6%		13.2%		4.7%	
AVG \$/SF	10.0%		10.5%		14.9%	
2000 + SF	10.0%		8.6%		1.6%	
AVG \$/SF	5.4%		8.6%		7.7%	

First three quarters 2017

Sq Ft	Avg Price 1st Qtr	# Sold	Avg 2nd Qtr	# Sold	Avg \$ 3rd Qtr	# Sold
0-2000	\$286,000	60	\$280,000	73	\$296,000	36
AVG \$/SF	\$184/SF		\$189/SF		\$187/SF	
2000 +	\$417,000	41	\$440,000	59	\$429,000	32
AVG \$/SF	\$184/SF		\$186/SF		\$181/SF	

The inventories are lower this year from last year. The prices have gone up from 2017, but have lost some momentum in the third quarter which is historically the hottest months with less competitive buying. I anticipate a strong 4th quarter for both sales and inventories.

Billy D Lewis, Associate Broker: HK Lane RE/Christies Int'l